



TOWN OF COLLINGWOOD JUDICIAL INQUIRY

OPENING SUBMISSIONS OF THE TOWN OF COLLINGWOOD: PART 2

1. On February 26, 2018, the Council of the Town of Collingwood (“Council”) passed a resolution to request this Inquiry. At the time, Council determined that this Inquiry would be the most effective, objective way to provide transparency to the sale of one of the municipality’s largest assets, and the subsequent decisions made in relation to new recreational facilities.
2. Part 1 of the Inquiry, which concluded on June 28, 2019, dealt with the sequence of events leading to the 50% share sale transaction, the Request for Proposal (“RFP”) process, fees and benefits paid to anyone in relation to the sale transaction and contracts entered into among the parties involved.
3. Part 2 of the Inquiry will investigate the allocation of the proceeds from the 50% share sale to the construction of recreational facilities at Central Park and Heritage Park (the

“facilities”) and the payment of any fee or benefit of any kind on behalf of any person or entity involved in the creation or construction of the facilities.

4. The Town remains committed to supporting the work of the Inquiry, and takes no position at this time as to what conclusions might ultimately be reached.

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