

Collus Power  
 Costs associated with sale of Collus Power  
 July 31, 2012

Purpose To ensure that expenses related to sale of Collus Power occurred and are properly measured  
 Scope 25% of PM (\$16,875)  
 Procedure Vouch to invoice and ensure reasonable to allocate to sale

| Journal Entry | TRX Date | Account Number | Account Description | Amount                   | Originating Master Name       | Originating Document Number | Description              | Reference                      |
|---------------|----------|----------------|---------------------|--------------------------|-------------------------------|-----------------------------|--------------------------|--------------------------------|
|               | 46163    | 11/30/2011     | 6310-0000-00        | Extraordinary Deductions | \$1,252.50                    | Aird & Berlis               | WkMgr; Batch:2011-000301 | Arid & Berlis reallocation     |
|               | 45886    | 12/16/2011     | 6310-0000-00        | Extraordinary Deductions | \$9,920.98                    | Aird & Berlis               | 110797                   | Purchases Payables Trx Entry   |
|               | 46441    | 1/13/2012      | 6310-0000-00        | Extraordinary Deductions | \$14,956.55                   | Aird & Berlis               | 110797-011312            | Purchases Payables Trx Entry   |
|               | 46941    | 1/31/2012      | 6310-0000-00        | Extraordinary Deductions | \$69,878.23                   | ✓ Aird & Berlis             | 110797-013112            | Purchases Payables Trx Entry   |
|               | 47960    | 3/14/2012      | 6310-0000-00        | Extraordinary Deductions | \$43,328.16                   | ✓ Aird & Berlis             | 35728/110797             | Purchases Payables Trx Entry   |
|               | 48190    | 4/13/2012      | 6310-0000-00        | Extraordinary Deductions | \$15,969.69                   | Aird & Berlis               | 041312                   | Purchases Payables Trx Entry   |
|               | 49017    | 5/11/2012      | 6310-0000-00        | Extraordinary Deductions | \$5,165.02                    | Aird & Berlis               | 051112                   | Purchases Payables Trx Entry   |
|               | 49645    | 6/12/2012      | 6310-0000-00        | Extraordinary Deductions | \$1,328.25                    | Aird & Berlis               | 110797-061212            | Purchases Payables Trx Entry   |
|               | 47184    | 12/31/2011     | 6310-0000-00        | Extraordinary Deductions | (\$19.33)                     | Aird & Berlis               | WkMgr; Batch:2011-000355 | Aird & Berlis HST correction   |
|               |          |                |                     | <b>\$161,780.05</b>      | Actual will be 189,247.21 (A) |                             |                          |                                |
|               |          |                |                     | ^                        |                               |                             |                          |                                |
|               | 47585    | 3/16/2012      | 6310-0000-00        | Extraordinary Deductions | \$30,000.00                   | 1 Mr. Dean Muncaster        | 031412                   | Purchases Payables Trx Entry   |
|               | 48233    | 3/31/2012      | 6310-0000-00        | Extraordinary Deductions | \$70,000.00                   | 1 Ed, Pam & Cindy           | WkMgr; Batch:2012-000074 | Charges from Solutions March   |
|               |          |                |                     | <b>\$100,000.00</b>      |                               |                             |                          |                                |
|               |          |                |                     | ^                        |                               |                             |                          |                                |
|               | 46533    | 12/31/2011     | 6310-0000-00        | Extraordinary Deductions | \$15,300.00                   | Board Expense               | WkMgr; Batch:2011-000337 | Strategic Planning Board Expen |
|               | 48287    | 1/9/2012       | 6310-0000-00        | Extraordinary Deductions | \$364.99                      | CIBC - Visa                 | 010912                   | Purchases Payables Trx Entry   |
|               | 48292    | 2/29/2012      | 6310-0000-00        | Extraordinary Deductions | \$109.00                      | CIBC - Visa                 | 022912visaed             | Purchases Payables Trx Entry   |
|               | 47502    | 3/1/2012       | 6310-0000-00        | Extraordinary Deductions | \$1,117.46                    | Compenso Communications     | 769                      | Purchases Payables Trx Entry   |
|               | 46537    | 12/31/2011     | 6310-0000-00        | Extraordinary Deductions | \$5,420.00                    | Executive Expense           | WkMgr; Batch:2011-000341 | Executive SP expenses          |
|               | 46052    | 12/3/2011      | 6310-0000-00        | Extraordinary Deductions | \$105.14                      | Staples Canada              | 1476553                  | Purchases Payables Trx Entry   |
|               | 46051    | 12/5/2011      | 6310-0000-00        | Extraordinary Deductions | \$74.14                       | Staples Canada              | 1477036                  | Purchases Payables Trx Entry   |
|               | 46050    | 12/6/2011      | 6310-0000-00        | Extraordinary Deductions | \$78.20                       | Staples Canada              | 1477563                  | Purchases Payables Trx Entry   |
|               | 46424    | 12/31/2011     | 6310-0000-00        | Extraordinary Deductions | \$249.50                      | VISA                        | WkMgr; Batch:2011-000320 | October Visa Allocation        |
|               |          |                |                     | <b>\$22,818.43</b>       |                               |                             |                          |                                |
|               |          |                |                     | ^                        |                               |                             |                          |                                |
|               | 47412    | 2/23/2012      | 6310-0000-00        | Extraordinary Deductions | \$6,400.00                    | Gaviller & Company          | 2035518                  | Purchases Payables Trx Entry   |
|               | 46145    | 7/31/2011      | 6310-0000-00        | Extraordinary Deductions | 3 \$30,000.00                 | ✓ KPMG LLP                  | WkMgr; Batch:2011-000300 | Reallocate KPMG Professional F |
|               | 46164    | 11/30/2011     | 6310-0000-00        | Extraordinary Deductions | 3 \$15,850.00                 | KPMG LLP                    | WkMgr; Batch:2011-000302 | Reallocation of KPMG           |
|               | 45887    | 12/20/2011     | 6310-0000-00        | Extraordinary Deductions | 4 \$37,000.00                 | ✓ KPMG LLP                  | 44249919                 | Purchases Payables Trx Entry   |
|               | 48155    | 1/1/2012       | 6310-0000-00        | Extraordinary Deductions | 3 \$20,340.00                 | ✓ KPMG LLP                  |                          | KPMG Strat Part Inv from Solut |
|               | 46610    | 1/19/2012      | 6310-0000-00        | Extraordinary Deductions | 3 \$15,950.00                 | KPMG LLP                    | 44272404                 | Purchases Payables Trx Entry   |
|               | 47039    | 2/10/2012      | 6310-0000-00        | Extraordinary Deductions | 3 \$13,400.00                 | KPMG LLP                    | 44291551                 | Purchases Payables Trx Entry   |
|               | 47410    | 2/27/2012      | 6310-0000-00        | Extraordinary Deductions | 3 \$11,750.00                 | KPMG LLP                    | 44306574                 | Purchases Payables Trx Entry   |
|               | 48184    | 4/11/2012      | 6310-0000-00        | Extraordinary Deductions | 3 \$5,157.00                  | KPMG LLP                    | 44359078                 | Purchases Payables Trx Entry   |
|               |          |                |                     | <b>Note 2</b>            | <b>\$155,847.00</b>           | 50% to be allocated to Town |                          |                                |
|               |          |                |                     | ^                        |                               |                             |                          |                                |
|               |          |                |                     | <b>TOTAL</b>             | <b>\$440,445.48</b>           | @                           |                          |                                |

**Note 1** Agreed to work completed in 2011 audit file (w/p 9.1)  
 A \$189,247.21 Legal  
 @ \$77,923.50 1/2 of accounting  
 @ Recalculated \$267,170.71 Transaction costs to deduct from Dividend  
 ^ Footed ^, SS.1  
 ✓ Agreed to invoice

**Note 2** At year end balance in this account have been reallocated to legal and accounting fees (acct 5630)

**Note 3** Per review of these invoices, the work was for "assistance finding a strategic partner", therefore should be attributed to the Town of Collingwood. Per Cindy some

**Note 4** There is no identifier for what work was for, given that all other invoices related to strategic partner reasonable that this is also related

Have recorded \$77,924 on w/p 6 (50% of the accounting expenses) as these relate to the sale and should not be expensed.

**Conclusion** Costs related to the sale occurred and are properly measured.