Message

From: Herhalt, John M [jherhalt@kpmg.ca]

Sent: 11/23/2011 1:18:09 AM

To: Ed Houghton [ehoughton@collus.com]

Subject: Proponent Proposals

Hi Ed

My rankings of the proposals based on info to date would be as follows:

- Powerstream
- Hydro One
- Horizon
- Veridian

We will talk in more detail in the morning

John

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