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Via Email (kmcgrann@collingwoodinquiry.ca)

The Honourable Justice Frank N. Marrocco Inquiry Commissioner Collingwood Judicial Inquiry 97 Hurontario Street, Box 275 Collingwood, ON, L9Y 3Z5

Dear Justice Marrocco:

Re: Opening Statement of EPCOR Collingwood Distribution Corp., formerly Collus PowerStream ("EPCOR")

Please accept EPCOR's opening statement for Phase I of the Collingwood Judicial Inquiry.

On February 26, 2018, the Council of the Town of Collingwood requested the Superior Court of Justice to conduct an Inquiry in relation to the share purchase agreement of March 6, 2012, resulting in the creation of Collus PowerStream Corp., a company jointly owned by the Town of Collingwood and PowerStream Inc.

On October 1 2018, by virtue of a share purchase agreement between EPCOR and the Town of Collingwood, EPCOR acquired 100% of the shares in Collus PowerStream Corp.

At all times, EPCOR has cooperated with Inquiry Counsel's investigation into the matters of this Inquiry. EPCOR has responded to various summonses, produced all documents relevant to the Terms of Reference and attended various witness interviews with its employees.

EPCOR respects the Judicial Inquiry process and recognizes its importance to the Town of Collingwood. EPCOR will continue to cooperate with the work of the Commission and looks forward to the conclusion of the Commission's mandate.

Per: EPCOR

Patrick Gajos

PG/ac

ec: Kate McGrann Julie K. Parla