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**From:** Ian Chadwick [/O=TOC/OU=FIRST ADMINISTRATIVE GROUP/CN=RECIPIENTS/CN=ICHADWICK]  
**Sent:** 7/30/2012 6:43:41 AM  
**To:** Ed Houghton [/O=TOC/OU=First Administrative Group/cn=Recipients/cn=ehoughton]; .Town - Councillors  
 [/O=TOC/OU=First Administrative Group/cn=Recipients/cn=townhall-councillors56360717]  
**Subject:** RE: Collus/PowerStream Transaction

What, no knapsacks for councillors? Damn...

Wait... that's \$12 million. I thought the total was \$15 million. What happened to the rest?

Ian

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Ian Chadwick

Councillor, Town of Collingwood

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Phone: 705-445-1030 [REDACTED]

*Dum tempus habemus, operemur bonum - While we have the time, let us do good.*

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**From:** Ed Houghton  
**Sent:** Sunday, July 29, 2012 10:05 PM  
**To:** .Town - Councillors  
**Subject:** Collus/PowerStream Transaction

Mayor Cooper, Deputy-Mayor Lloyd and Members of Council:

If all goes well Monday and Tuesday morning, the transaction between Collus Power and PowerStream will take place late Tuesday afternoon.

In Councillor Cunningham's terms, we will be delivering two suitcases of money. One suitcase with \$8,000,000 from PowerStream and one from Collus Power with approximately \$4,000,000 (the recapitalization dividend calculation is being completed tomorrow). As you know, the Town of Collingwood will still hold the Promissory Note in the amount of \$1,710,000.

Congratulations.....Ed

Mr. Ed Houghton, President & CEO, Collingwood Utility Services  
 Chief Administrative Officer, Town of Collingwood

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**Collingwood Utility Services Corp.**

P.O. Box 189, 43 Stewart Road

Collingwood, ON

L9Y 3Z5

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